



10 Jan 2023

Dear Valued Customers

SEKISUI POLYMATECH(THAILAND)CO., LTD.

Notification of Price Increase

We would like to first express our sincere gratitude for choosing us as your business partner and we hope that we can continue to do business together for years to come.

Amid the continuing concern of the coronavirus globally, we are now facing new obstacles regarding the global shortage in energy supply due to the Ukraine war, resulting in the electricity price to increase rapidly. Furthermore, the spike in freight cost (both air and sea) has resulted to further price increase of raw material and general supplies, as well as the unpredictable fluctuation of exchange rate has reduced our revenue significantly.

We have been responding to these market changes by reducing production cost and other internal actions, but these efforts alone are not enough to absorb the impact. Therefore, in order to continue to fulfill our responsibility to provide stable supply, we regrettably have to announce a price increase.

We sincerely apologize for the inconvenience this may have cause and appreciate your understanding.

Sincerely,

Notification of Change

1. Effective Date : Items delivered after 1st February 2023
2. Products Affected : All Plastic and Rubber Products
3. Price Increase Percentage : Over 10%