

To all concerned:

April 26, 2017

A Notice of Change in Major Shareholders

Yesterday, the news announcing that our sole shareholder, CITIC Capital Partners Japan Limited and its fund (hereinafter "CITIC") signed the definitive agreement to sell all the shares to Sekisui Chemical Co., Ltd (91%) and Inabata & co Ltd. (9%) was released. The official closing will be several months from now, upon the clearance of antitrust and other legal requirement of each country.

Upon the closing of the transaction, we, Polymatech, will be able to utilize all the available resources of the new reliable partners (Sekisui and Inabata) and benefit from such brand, advanced technology, broad customer base, and expanded sales and supplier channels and achieve various synergies by working together. For that reason, we support the decision made by CITIC and directions for us to move forward.

Thank you for your understanding and long-lasting support to Polymatech.

Best regards,



Jun Yamazaki, President
Polymatech Japan Co., Ltd.